GOLD

Quartz Mountain Gold Project

Corporate Presentation

CORPORATION PRESENTATION

July 2026

Cautionary Language & Legal Disclaimer

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TSXV: QGR
OTCQB: QGLDF

Cautionary Language

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This document contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information includes, but is not limited to, statements with respect to the Company's intention to explore and expand and establish or update mineral resource estimates at the Mine Centre and the Quartz Mountain Project, as well as the Company's beliefs, plans, expectations or intentions regarding the future; statements with respect to the Quartz Mountain Project, the Company's ability to complete the acquisition of the Quartz Mountain Project and to develop the assets, including to establish a current NI 43-101 mineral resource estimate and commence a feasibility study, and other matters related thereto.

For tall technical information in this presentation refer to the NI 43-101 in 2024 by J. Arnold for Mine Centre and the NI 43-101 by F. Brown in 2025 for Quartz Mountain..

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future mineral prices and market demand; accidents, labour disputes and shortages; mining exploration, operating costs, production costs, volatility of share prices, currency fluctuations, imprecision of mineral resource and reserve estimates, if any, environmental risks and ability to access sufficient capital from internal and external sources; and other risks of the mining industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. In connection with the forward-looking statements contained in this presentation, the Company has made numerous assumptions based on information and/or beliefs currently available to the Company. Although the Company believes that the assumptions inherent in the forward-looking statement are reasonable, there can be no assurance that such assumptions or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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Technical Information The scientific and technical information contained in this presentation respecting Mine Centre has been reviewed and approved by Jason Arnold, P. Geo., an independent consultant who is a "Qualified Person" as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101"). The scientific and technical information contained in this presentation respecting Quartz Mountain has been reviewed and approved by Fred Brown, P. Geo., an independent consultant who is a "Qualified Person" as defined in NI 43-101.

Corporate Overview: Share Structure

Common shares outstanding	193,803,390
Options o/s (ex. price range: $0.07-$0.26)	15,215,000
Warrants o/s (ex. Price range: $0.15-$0.20)	5,514,808
Fully diluted	214,533,198

KEY INSTITUTIONAL SHAREHOLDERS

Institutional Shareholders	**+50 %**
Key:	
Franklin Gold Fund	**17%**
Libra Investments	**11%**
Alamos Gold Inc.	**9 %**
ASA Gold Fund	**6 %**

TMX TSX Venture Exchange	QGR
OTCQB	QGLDF
BÖRSE FRANKFURT	QX9G

Asset Portfolio: North American Gold Platform

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Gold Projects in the United States and Canada

Quartz Mountain : Mineral Resource NI 43-101 (2026)

- 2.010 million ounces gold in Indicated @ 0.78 g/t and 0.494 million oz Au @ 0.60 g/t Inferred resource; ~45% oxide/transition

Angel's Camp : Exciting Exploration

- High Grade Gold and Silver
- Multiple Geochemical soil anomalies

Permitting Advantage

- FAST-41
- Located on federal land, supportive communities

Past Producing Gold Camp

Historic production of 16,000+ oz Au @ >13 g/t

Clear path to permitting in an established mining camp

Bulk Gold discovery potential to be tested in 2026

Mapping, sampling and drilling on over 60 identified veins

Strategic Land Package

10,000+ acres along the Quetico Fault near Agnico and New Gold

Quartz Mountain: Overview - Location

Advanced Gold Project Southeastern Oregon (Lake County)

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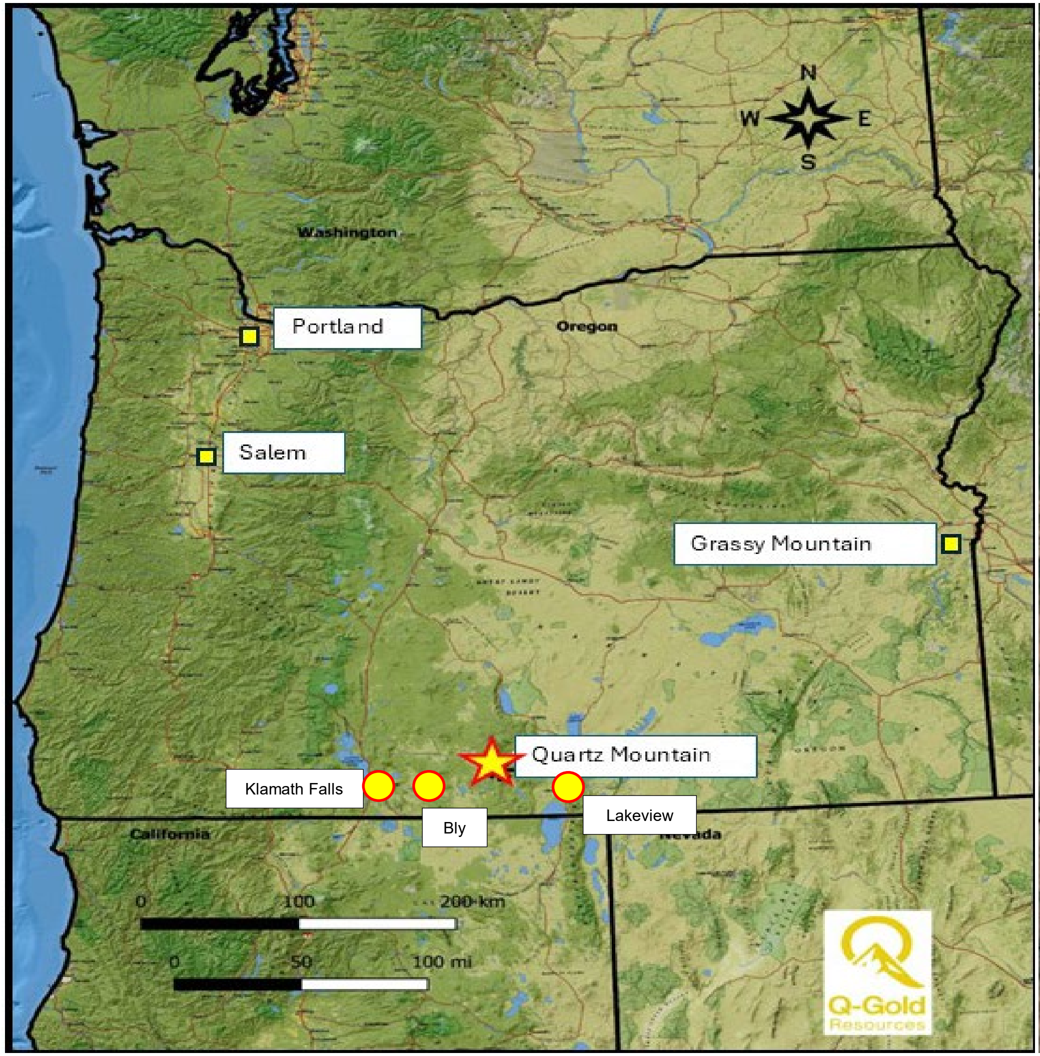

Quartz Mountain **PEA Results :**

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Key Results of the Quartz Mountain PEA

- NI 43-101 Mineral Resource 2.5 Million Au Ounces
- NPV5 : US$ 1.71 Billion , IRR : 55 % 2-yr trailing price ($3265/oz)
- NPV5 : US$ 3.2 Billion , IRR : 93 % Spot Au price ($4800/oz)
- Initial Capex : US$ 290 Million (Includes all taxes and $46M Contingency)
- Project Gold Production (LOM) : 1.9 Million oz
- AISC : **US$ 1,216 / oz**. Cash Cost : **US$ 1,010 / oz**.
- Average Year Gold Production : 135,432 oz / yr over 14 years
- Peak Gold Production : 166,273 oz (Years 4 to Year 12 average >151,000/year)

Mining Highlights

Heap Leach Recovery : 78.6%

Milling - Concentrate Recovery: 80%

Production : 4YR to 12 YR : 152,000

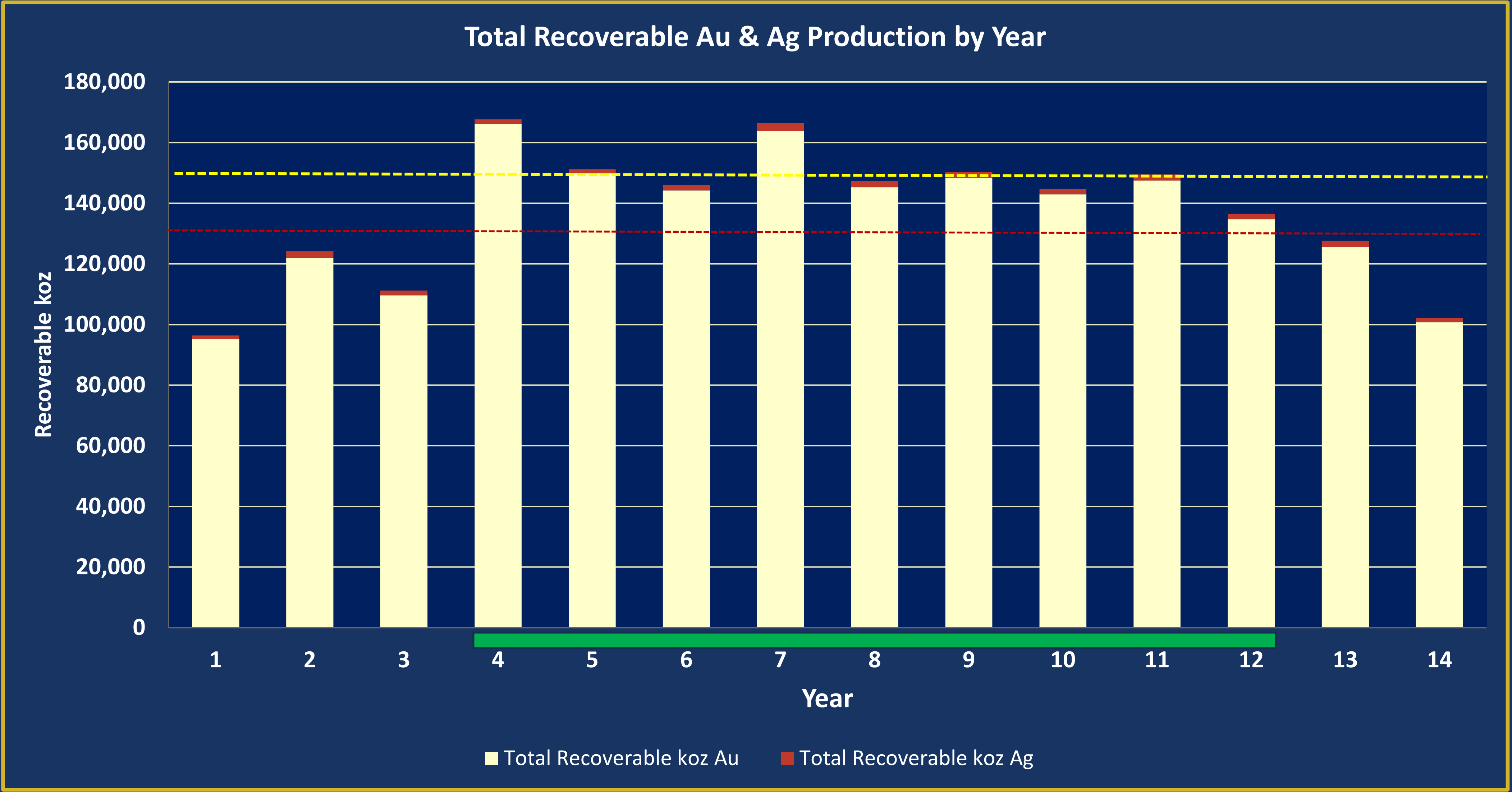
Mine Strip Ration : 0.65 : 1

Mine Life : 14 years

Pay Back : < 2 years

Quartz Mountain PEA Results :

Key Results of the Quartz Mountain PEA



QGold Recent Developments 2026 :

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Key Achievements Driving QGold's Strategic Positioning for 2026

Paramount Gold Grass Mountain Gold Project in Oregon issued a Record of Decision ("ROD") January 29th

- US Forest Services: QGold has had positive meetings with the Forest Ranger Manager responsible for permitting Quartz Mountain
- Governor of Oregon: Oregon Solutions Coordinator Scott Aycock
- Chief of Staff for Congressman Cliff Bentz
- Lake County Commissioners & Mayor of Lakeview
- Lake County Business Community and Rotary Club
- Director of Permitting and Community Relations

Oregon's Prosperity Roadmap December 2025 Tina Kotek, Governor

"Establish a new FastTrack Program

My office will introduce legislation in 2026 to remove barriers to growth and incentivize investment. This bill will establish a new FastTrack Program tasked with supporting large projects that have the potential to create jobs and grow Oregon's GDP. The FastTrack program will be modeled after "FAST 41" at the federal level and similar programs in Pennsylvania, Maryland, and Michigan."

Quartz Mountain Development Timeline

PROJECT DEVELOPMENT ROADMAP

Total estimated duration: 46 – 50 months | Start: September 2026

1 **Feasibility Study**
12 – 18 months

2 **Permitting (FAST-41)**
24 months

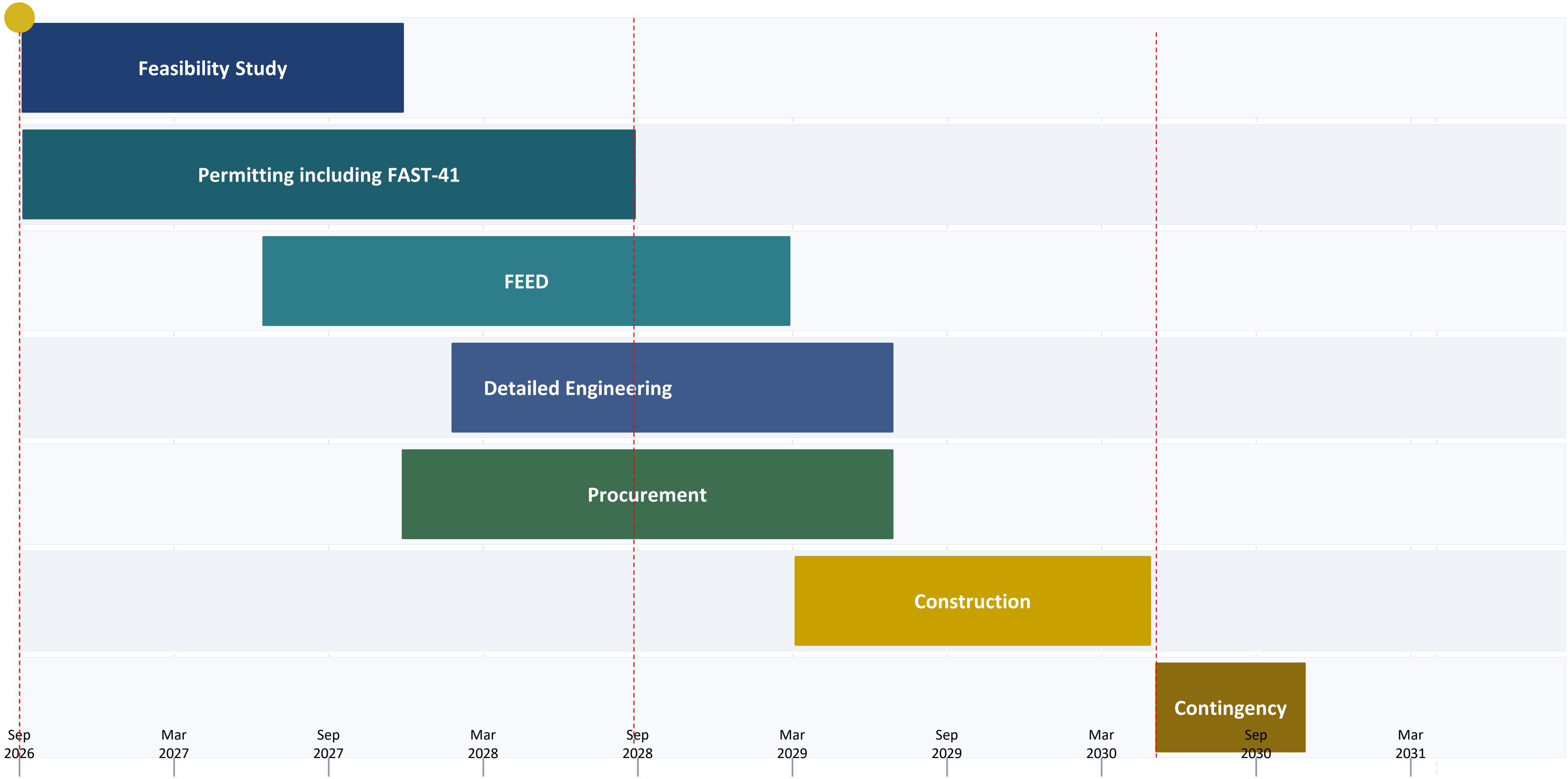
3 **Front End Engineering**
20 months

4a **Detailed Engineering**
18 months

4b **Procurement**
20 months

5 **Construction**
14 months

6 **Contingency**
6 months



** Timeline is indicative. Phases may overlap depending on regulatory progress and project conditions.*

Quartz Mountain: Property Claims

Quartz Mountain and Angel's Camp

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Surface managed by US Forest Service (USFS) and mineral rights by the Bureau of Land Management (BLM)

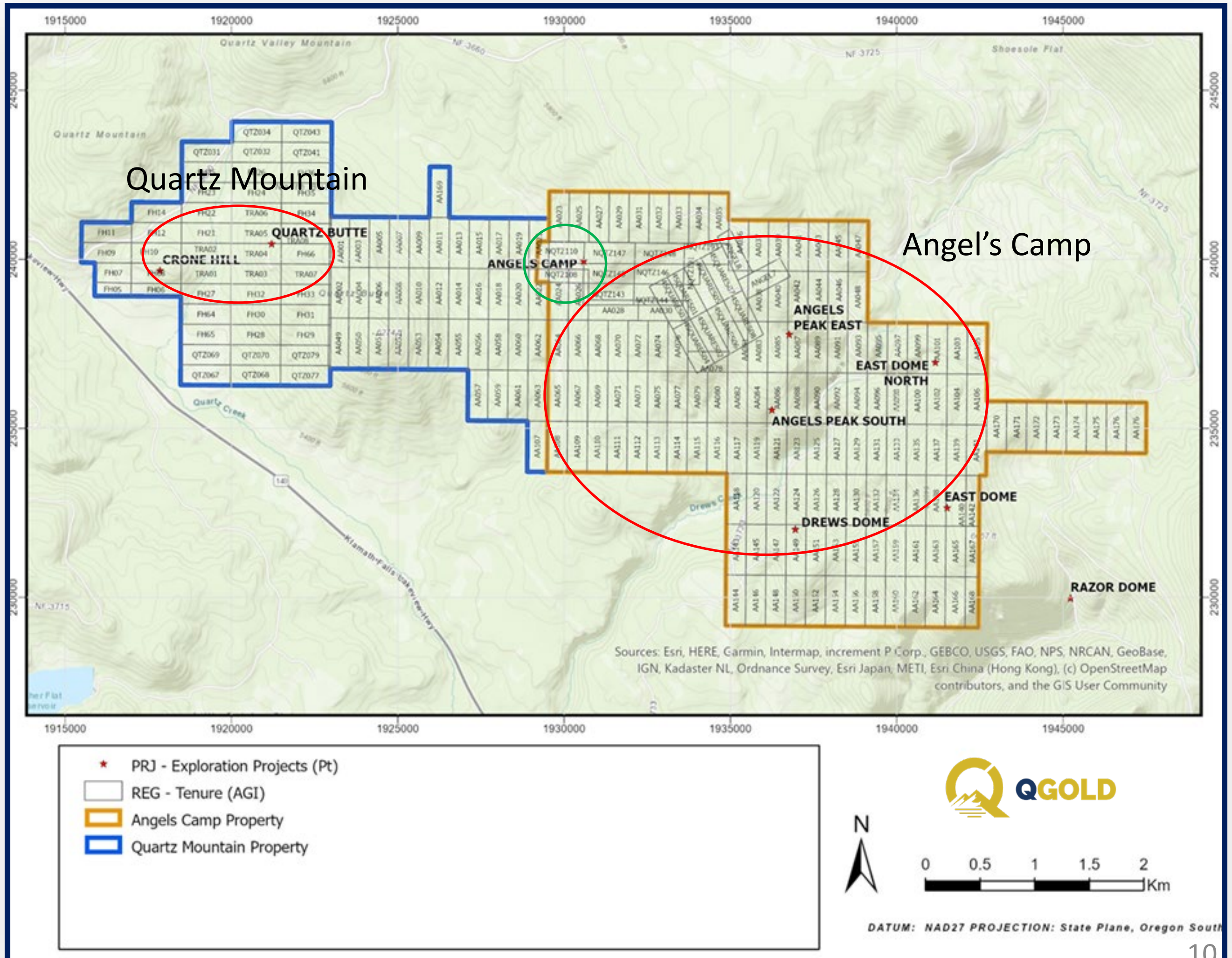
Quartz Mountain property (Blue)

- Near surface Mineral Resource estimates at Crone Hill and Quartz Butte
- Highly Amenable for Open Pit Mining

Angel's Camp property (Orange)

- Discovery of high-grade gold veins
- Six other highly prospective soil anomalies, including several on look-alike dome structures

Total land package of 2,000 ha



Quartz Mountain: Mineral Resources NI 43-101 (2026)

Advanced Gold project in Oregon with exploration upside at Angel's Camp

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Quartz Mountain Gold Project Mineral Resources (2026)

Category	Tonnes	Silver Grade	Contained Silver	Gold Grade	Contained Gold
Measured					
Indicated	79,800,000	1.13	2,900,000	0.78	2,010,000
Measured & Indicated	**79,800,000**	**1.13**	**2,900,000**	**0.78**	**2,010,000**
Inferred	25,634,000	0.66	543,000	0.60	494,000

Quartz Mountain: Mining Claims and Drill Density

Crone Hill and Quartz Butte

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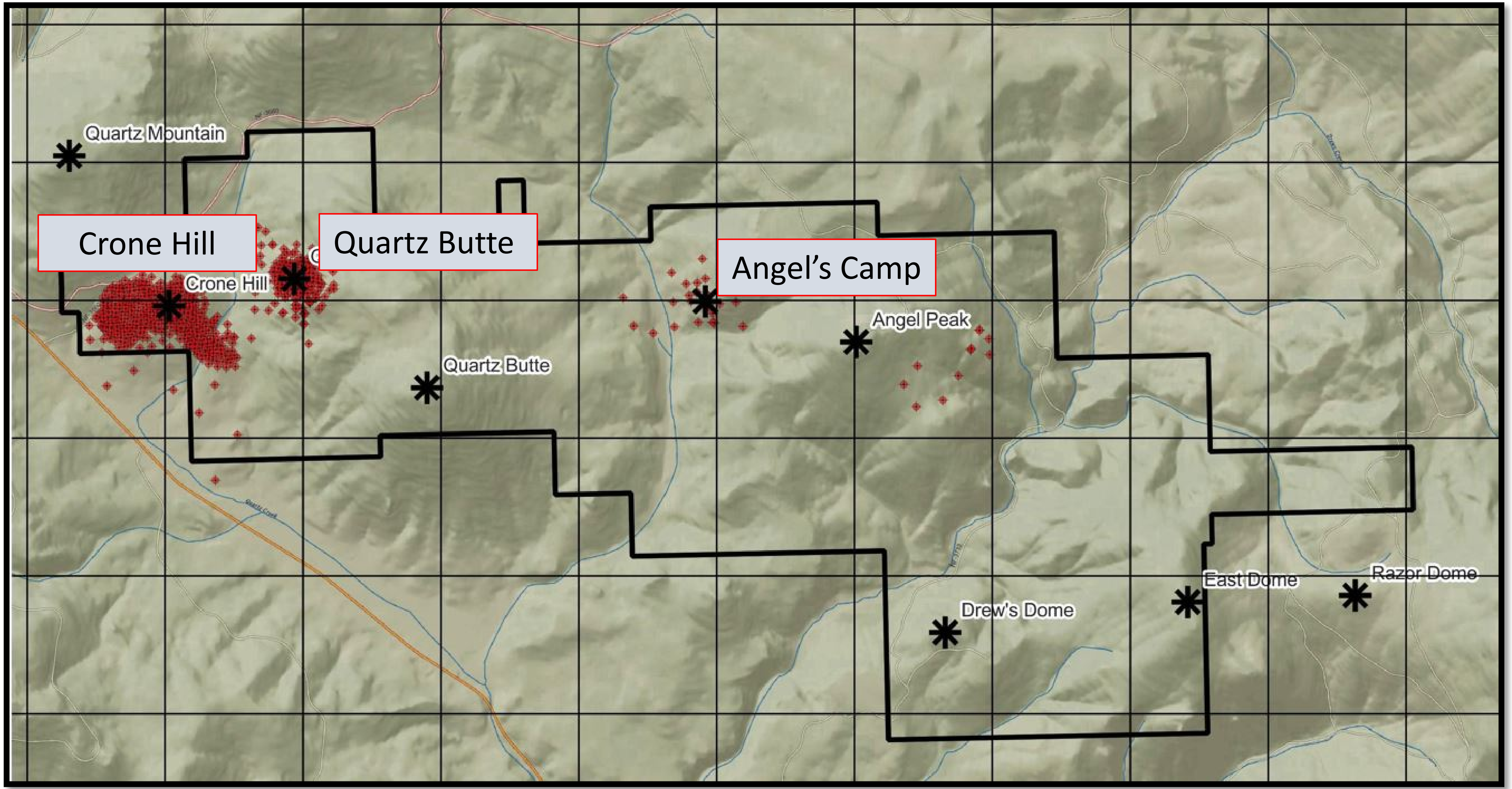
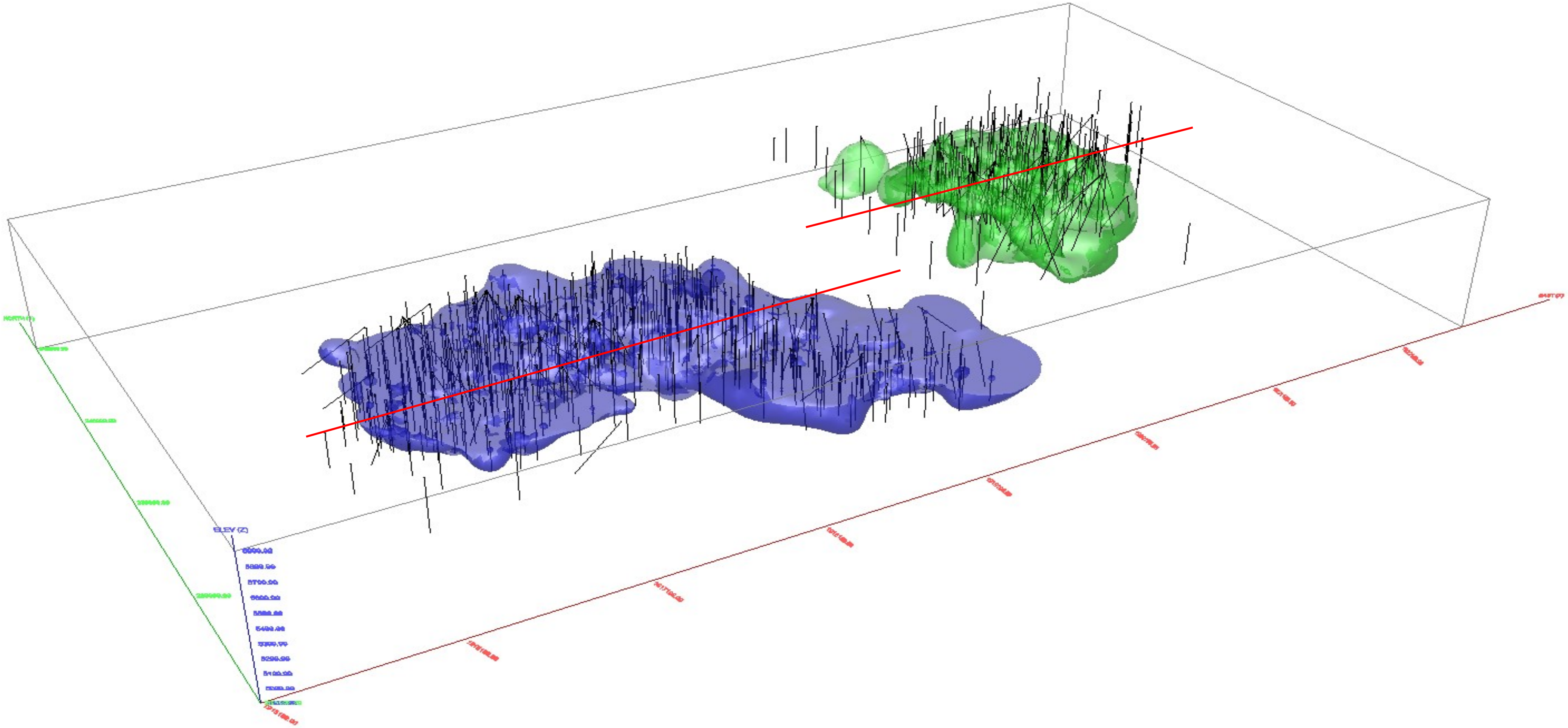


Quartz Mountain: Block Model

Crone Hill and Quartz Butte



Block Model Crone Hill

Crone Hill: Easy Mining Profile and Low Strip Ratio

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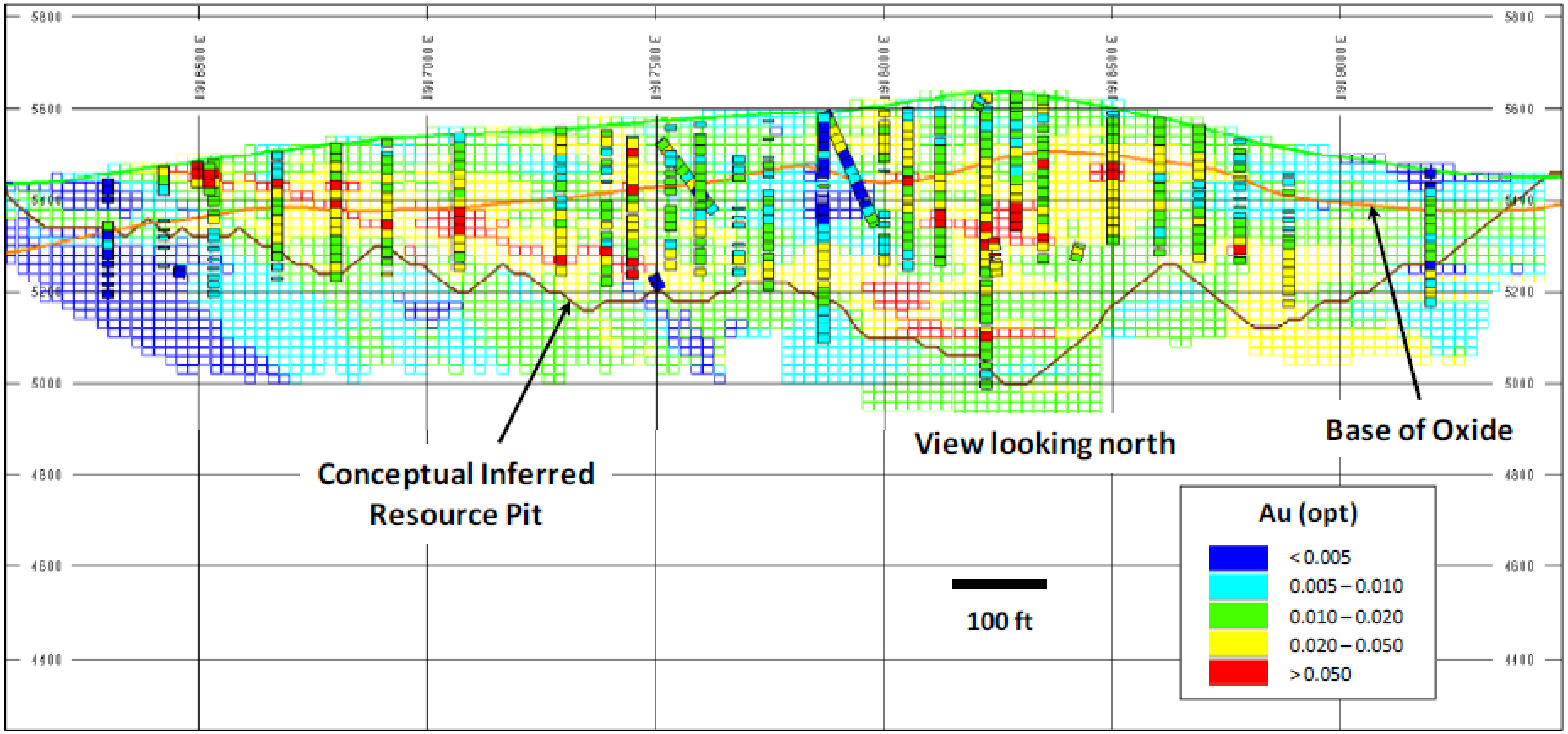
The block model cross sections show color coded block and drill hole composite gold grades, the base of oxidation surface and the conceptual pit that was used to define NI 43-101 Mineral Resource Estimate.

Red line shows extent of oxide zone (Red Line)

Highly Amenable to Open Pit Mining



Quartz Mountain PEA Results :

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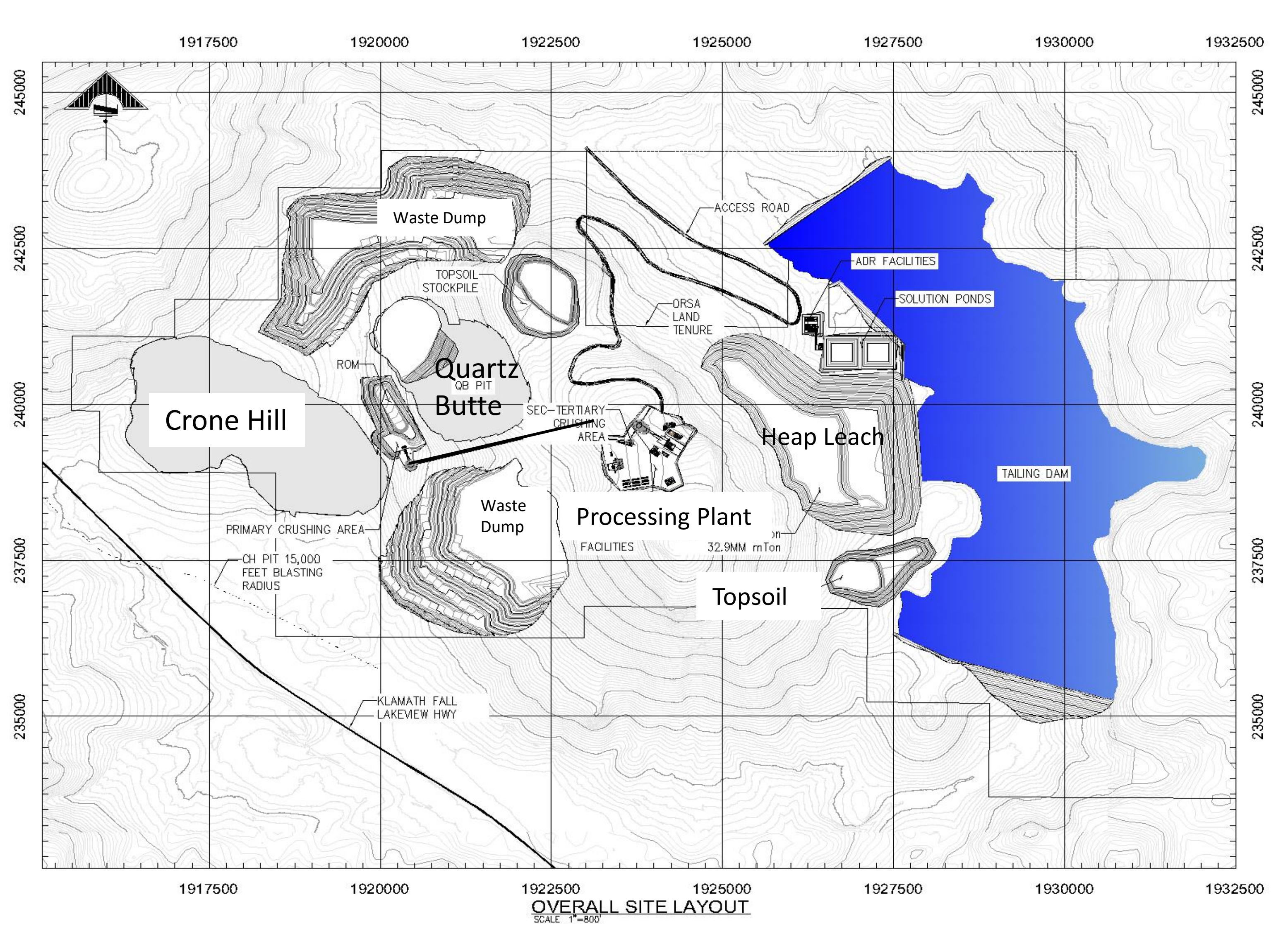
Key Infrastructure for Quartz Mountain PEA



Angel’s Camp Exploration Upside

Location: Oregon, United States

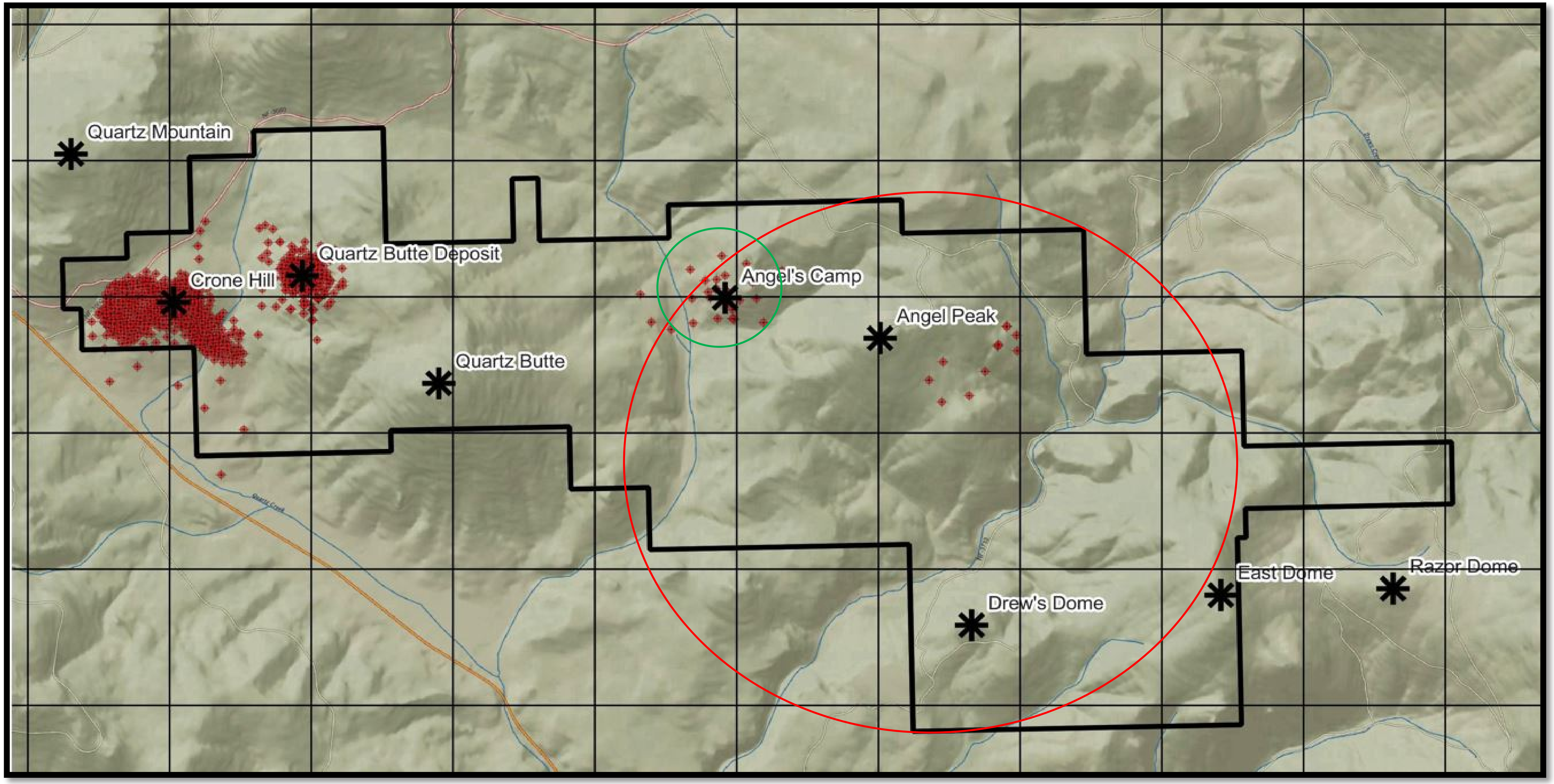
Stage: Pre Development Stage

Commodity: Gold / Silver

Mineral Resource: High Grade Gold

Quartz Mountain: Drill Location and Drill Density

Angel's Camp Location compared to Crone Hill and Quartz Butte



Angel’s Camp Alamos Gold Geological Model

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Angel's Camp Drill highlights at Angel's Peak

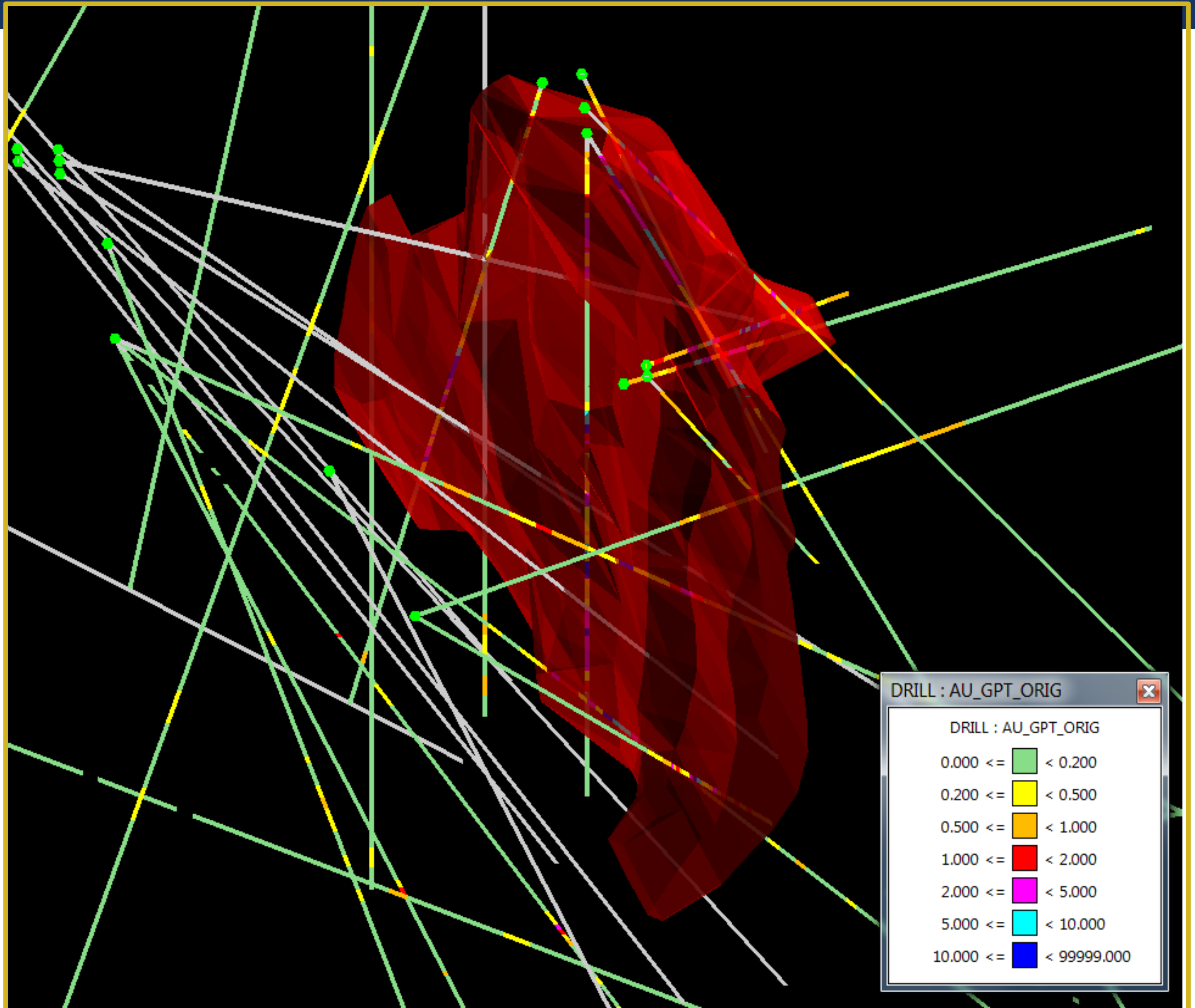
67.44 g/t Au over 4.18 m

11.0 g/t Au over 13.7 m

160.5 g/t Au over 1.5 m

59.5 g/t Au and **1020 g/t Ag** over 1.7m

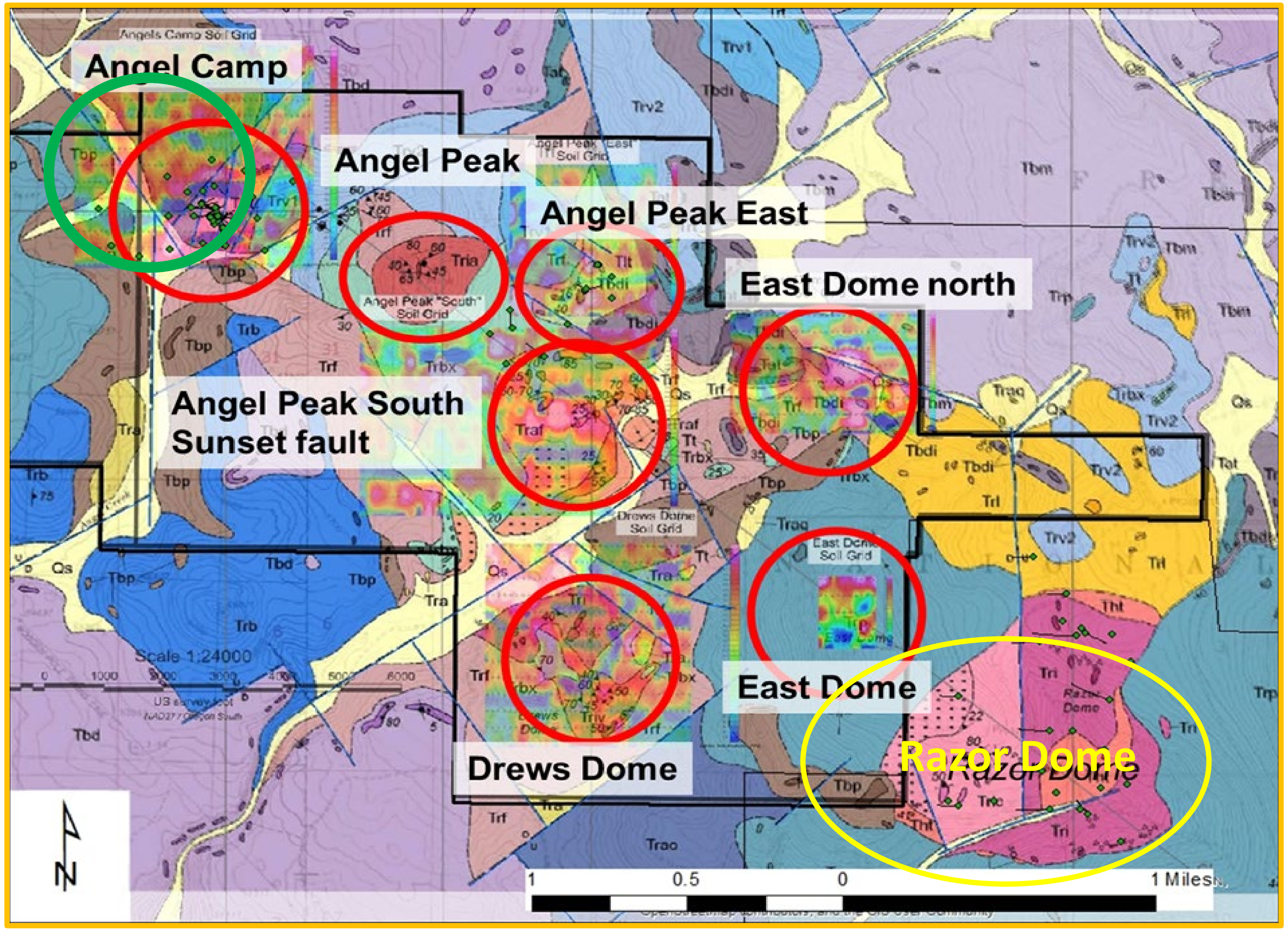
Most drilling shallower than 100 m



Quartz Mountain Project: Angels Camp Opportunity

Angel's Camp Geochemical Anomalies

- **Additional targets are soil anomalies in the red circles**
- **Razor Dome: Volcanic Dome, same structure as Quartz Mountain**



Quartz Mountain: Site Access and Drill Roads

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Quartz Mountain: Site Exploration Warehouse

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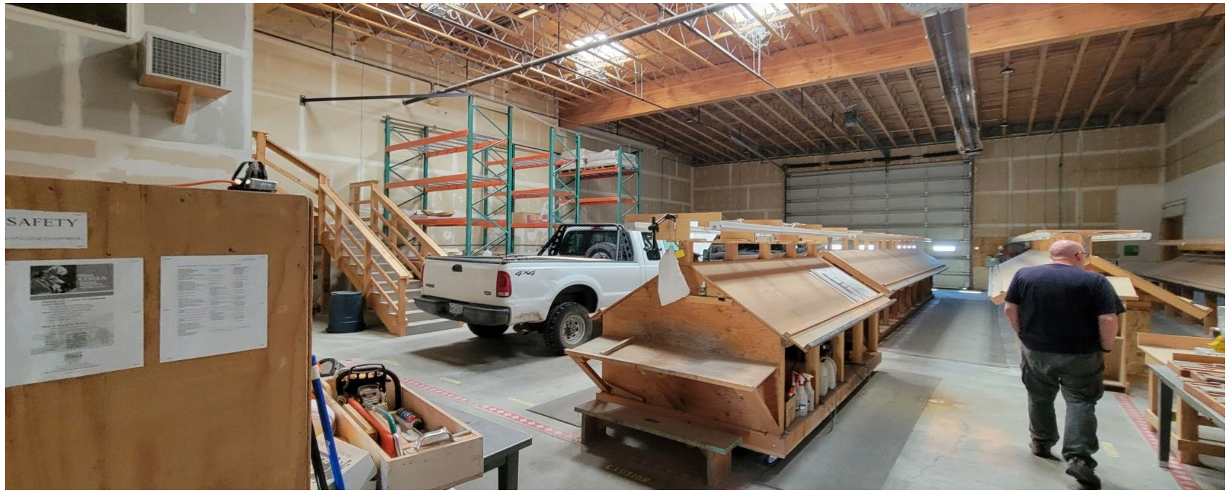

QGold Summery Outlook for 2026 :

Key Activities Planned for Qgold in 2026

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QUARTZ MOUNTAIN:

- Initiate the Feasibility Study
- Initiate all permitting activities , including FAST-41 submission
- Initiate Exploration Activities at Angel's Camp ($1.0 M)
- Initiate Exploration Activities at Quartz Mountain ($3.5 M)
- Metallurgical Drilling and Test work for Feasibility Study

MINE CENTER

- Mine Centre Exploration & Drilling Campaign 2026 ($ 1.6 M FT)

CORPORATE ACTIVITIES

- QGold to attend major mining conferences
  - BMO Global Metals Mining Conference
  - Denver Gold Forum-Colorado Springs
- QGold to continue to assess North American Gold Projects

Corporate Overview: Leadership Team

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Peter Tagliamonte
Chairman & CEO

- A registered Professional Engineer with over 35 years of mining industry leadership, experience and expertise.
- Strong track record in the development and permitting of open pit and underground mining projects.
- In recognition of his contributions to the mining industry, Mr. Tagliamonte was named Mine Manager of the Year by the Mining Journal in 2005—a prestigious accolade that underscores his expertise and impact.
- He holds both a Mining Engineering degree and an MBA from the University of Western Ontario.

Jamsheed Mehta
President and Director

- Mr. Mehta brings over 35 years of capital markets experience, including a distinguished 31-year tenure at BMO Capital Markets including Head of Canadian Equities, Derivatives, and ETFs, culminating in his appointment as Vice-Chair
- Advised mining companies across all stages of growth, from grassroots exploration to production and M&A financing. He played a pivotal role in shaping BMO's equity capital markets strategy relationships.

Dr. Andreas Rompel
COO, V.P. Exploration and Director

- Accomplished geoscientist with 35+ years of international exploration and mining experience.
- Held senior roles at Anglo American, including Technical Director and Capital Projects Evaluator.
- Former country head for Hochschild Mining in Mexico; led North and South American project evaluations.
- Leads Q-Gold's exploration programs with technical rigour and strategic resource development focus.

Scott RG Parsons
Director

- Mr. Parsons currently serves as Vice President, Exploration at Alamos Gold Inc., a leading North American gold producer with a market cap of approximately $20 billion CAD. Mr. Parsons holds a Bachelor of Science and Master of Science in Geology from Western University, and a Master of Business Administration from Athabasca University. He is a registered Professional Geoscientist in Ontario, a Fellow of the Australasian Institute of Mining and Metallurgy, and serves as First Vice President and a member of the Board of Directors of the PDAC (Prospectors & Developers Association of Canada

Corporate Overview: Leadership Cont'd

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Stephen Woodhead
CFO

- Mr. Woodhead is a graduate of the University of Cape Town and a member of the South African Institute of Chartered Accountants.
- Mr. Woodhead has over 30 years of experience in the resource sector. Mr. Woodhead has worked as Chief Financial Officer / VP Finance with various public companies,.

Tito Ghandi
Director

- Mr. Gandhi has over 30 years of business experience in public and private markets buying, selling, and restructuring companies. He currently serves President and CEO of Genesis International Ltd., a company that builds and operates casinos in locations across the Caribbean, Asia and Russia. For 15 years, Mr. Gandhi served as President and CEO of Office Solutions, a leading supplier of Technology Solutions. The Office Solutions Group of Companies were acquired by Canon Japan. Mr. Ghandi has an HND in Business Studies from Hertfordshire University, UK. Q

G Scott Moore
VP Corporate Dev

- Mr. Moore is a business executive with over 30 years of experience in the resource and durable goods sectors. He is currently the President and Chief Executive Officer of North American Silver. He is the former President and CEO of Dacha Strategic Metals, the former CEO of Euro Sun Mining Inc., the former COO of Forbes & Manhattan, Inc., and former CEO and President of Future Mineral Resources Inc. Mr. Moore holds a Bachelor of Arts degree from the University of Toronto and an MBA from the Kellogg School of Management.

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